

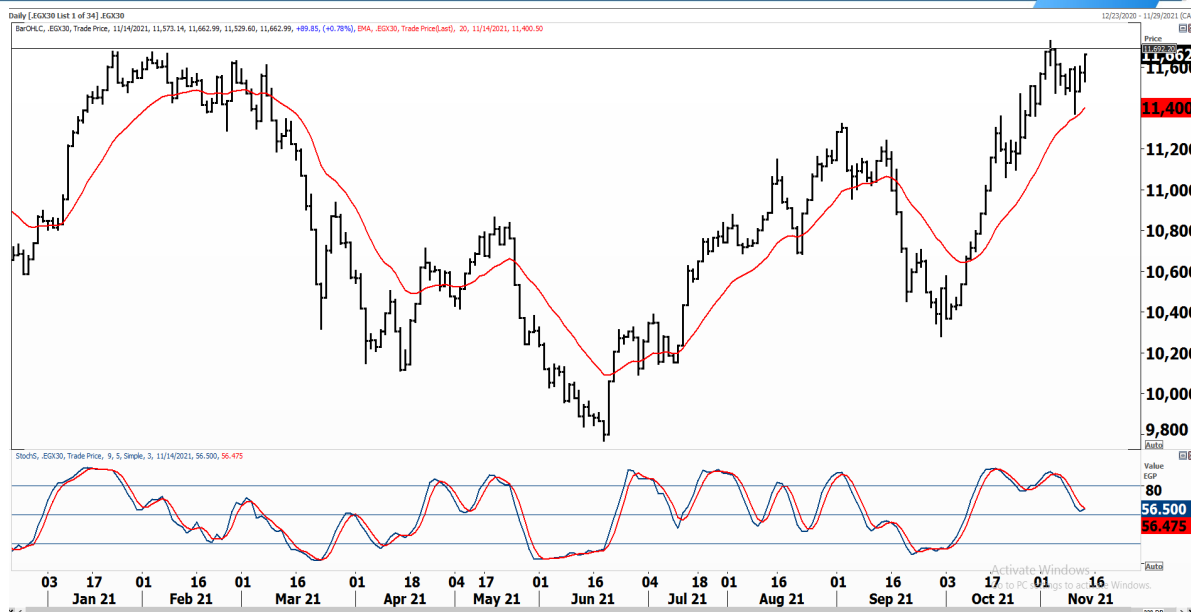


PIONEERSECURITIES

TECH TO THE POINT

15–Nov- 2021

This report must be read with the disclaimer
on the last page



Last	11,662.99
High Today	11,662.99
Low Today	11,529.60
Volume	M 66.273
First Support	11,350
Second Support	11,050
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,050
HISTORICAL RETURN %	
1 WEEK	0.93%
1 MONTH	6.07%
1 QUARTER	5.74%
1 YEAR	5.86%
YTD	7.54%

Analysis

We are still waiting for a breakout above 11,700 accompanied by: 1– high volumes, and 2– strong market breadth. Those who do not know how to know when market breadth will be strong, we can use the EGX 50 index as a gauge. In other words, if the breakout above 11,700 is accompanied by a significant rise on the EGX 50 index, then we will step in and buy.

The 11,350 level is a first stop, while the more important stop will be set at 11,050. We are not expecting the index to break either of these stops, but we also want to see the breakout above 11,700 coming with a nicer health.

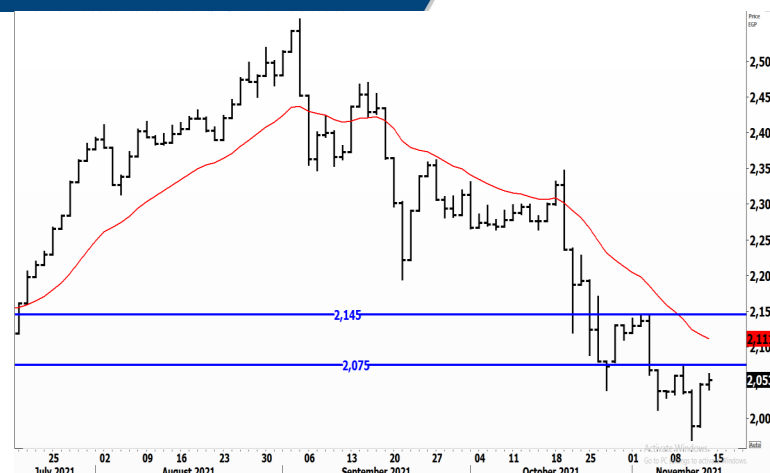
Egyptian Equal Weights Index .EGX 50

Analysis


The 2,075 level is the first resistance to watch, while the 2,150 is the second and more important resistance.


Those who are very short-term in nature can enter at the 2,075 breakout, while investors who want to buy after confirmation are recommended to wait for a breakout above 2,150.

If the 2,150 is broken to the upside on a weekly basis, a strong rise will take place, which will lead both the EGX 30 and the EGX 50 indices to much higher levels.



Resistance

CIEB  If the breakout above 28.75 is confirmed, the stock will probably witness a strong rise that will take it to much higher levels. The stock can go to its forties.

ORWE  Closed at 8.66 after breaking 8.5 to the upside. First target lies at 9, followed by 9.4. Those who want to step in can buy intraday dips.


Support


No stocks broke their support yesterday

Testing

Support

Resistance

EKHOA  This Egyptian stock looks good and can be a nice substitute for EKHO, especially those who are running portfolios and do not have dollars. Those who want to enter can wait for a breakout above 22.3. Such a breakout will lead to new highs which will lead the stock to much higher levels.

ACGC  Those who want to enter should wait for a breakout above 1.78; if this breakout takes place, the stock will probably reach 2. A break above 1.78 will trigger an entry signal

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
COMI.CA	COM INTL BK	53.48	52.8	54.00 ↑	55.1	56.2	59.5	50.5
ORWE.CA	ORIENTAL WEAVERS	8.66	8.55	8.72 ↑	8.9	9.1	9.4	8.17
MCQE.CA	MISR CEMENT QENA	13.49	13.25	13.60 ↑	13.9	14.3	15.2	12.7
ELSH.CA	SHAMS HOUS&DEV	7.5	7.26	7.55 ↑	7.75	7.9	8.4	6.8
ISMA.CA	ISMALIA POULTRY	6.1	5.95	6.17 ↑	6.3	6.5	6.8	5.65

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	53.48	51.8	50.5	54.2	59.5	↑	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.23	13.8	13.4	15.3	17	↔	Hold	13.4
EAST.CA	EASTERN CO/d	11.8	11.3	11	11.9	12.4	↔	Hold	11
EKHO.CA	EGYPT KUWAIT H/d	1.444	\$1.40	\$1.36	\$1.44*	\$1.51	↑	Hold	\$1.36
TMGH.CA	TALAT MOSTAFA/d	7.66	7.5	7.3	7.9	8.35	↔	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	20.49	19	18.4	20.5	21.1	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	13.00	12.7	12.2	13.2	13.45	↔	Hold	12.2
SWDY.CA	ELSWEDY ELECTR/d	8.36	8	7.8	8.75	9.15	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	14.6	14	13.4	14.8	15.5	↔	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL	5	4.75	4.45	5.2	5.5	↑	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	92.00	87	82.65	95	105	↔	Hold	105
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.30	13	12.6	14.1	15	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.38	3.25	3.1	3.41	3.55	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.52	2.42	2.15	2.6	2.77	↔	Hold	2.15
SKPC.CA	SIDI KERIR PET/d	7	6.87	6.5	7.65	8.3	↓	Hold	7.65
CIEB.CA	CREDIT AGRICOL/d	29	28.3	27.5	29.4	30.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.828	1.8	1.73	2	2.11	↔	Hold	2
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.85	3.9*	3.65	4.44	4.95	↑	Hold	3.9*
ESRS.CA	EZZ STEEL/d	13.05	13	12.6	14.32	15	↔	Hold	13.4
ORWE.CA	ORIENTAL WEAVERS /d	8.66	8.1	7.7	8.7	9	↔	Hold	8.7
HELI.CA	HELIOPOLIS/d	4.29	4	3.24	4.5	4.8	↓	P.Sell	4.5
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.17	6.1	5.95	6.5	7.15	↔	Hold	6.1
AUTO.CA	AUTO GHABBOUR /d	3.83	3.8	3.62	4.1	4.5	↔	Hold	4.1
SPMD.CA	SPEED MEDICAL	1.945	1.8	1.66	2	2.2	↔	Hold	2
CCAP.CA	CITADEL CAPITA/d	1.24	1.208	1.152	1.3	1.367	↔	Hold	1.2
ORHD.CA	ORASCOM EGYPT/d	5.45	5.23	5	5.6	5.9	↑	Hold	5
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.70	2.65	2.45	2.96	3.2	↔	Hold	2.45
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.200	2.05	1.95	2.3	2.45	↔	Hold	1.95
EGTS.CA	EGYPTIAN RESORTS CO	1.408	1.34	1.28	1.5	1.67	↓	P.Sell	1.67

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.